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DESOTO COUNTY, MS
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Document Title(s)
Subordination Agreement
ELS# 8174819

Grantor(s) (Name, address, & phone)
Bancorpsouth Bank, a corporation
1035 McIngvale Rd
Hernando, MS 38632
(662) 429-9816

Additional grantors on page

Grantee(s) (Name, address, & phone)
Wells Fargo Bank
2701 Wells Fargo Way
Minneapolis, MN 55408
(866) 285-5350

Additional Grantees on page

Prepared by (Name, address, & phone)
Thomas M McElroy, P.A.
301 North Broadway
PO Box 1450
Tupelo, MS 38802
(662) 842-3723

Legal Description (abbreviated form: i.e. lot, block, plat or section, township, range quarter)
NW ¼ of Section 10, Twnshp 3 S, Range 7 W, DeSoto County, MS.
Assessor's Parcel #: 3072100000000601
Full legal Description on Exhibit A

SUBORDINATION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS THAT:

BancorpSouth Bank, 1035 McIngvale Road, Hernando, MS 38632, as present holder and owner of that certain deed of trust dated April 10, 2009, executed by Bob Tyler Corley and Darla J. Corley, as Debtors to BancorpSouth Bank, recorded in Book 3020, Page 386, land records of DeSoto County, Mississippi, concerning the real property more particularly described as follows:

SEE ATTACHED EXHIBIT "A"

does hereby waive the priority of the lien of its said deed of trust in so far as the following described Deed of Trust is concerned, but not otherwise: that certain Deed of Trust dated March 31st, 2010, by Bob Tyler Corley and Darla J. Corley, to Wells Fargo Bank, N. A., securing payment of \$140,150.00, with interest from date thereof, and being recorded in ~~Book~~ concurrently, ~~Page~~ herewith of the land records of DeSoto County, Mississippi; and, further,

The undersigned does hereby consent that the lien of the Deed of Trust first above described be taken and considered as second and inferior to the deed of trust to Wells Fargo Bank, N. A.

DATED, this the 17 day of March, 2010.

BancorpSouth Bank

Walter Parker 1st V.P.

BY:
TITLE:

STATE OF MISSISSIPPI

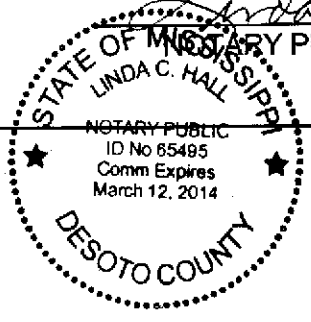
COUNTY OF Desoto

Personally appeared before me the undersigned authority, Walter Parker, known to me to be the 1st Vice President of BancorpSouth Bank, who acknowledged that he signed and delivered the above and foregoing SUBORDINATION AGREEMENT on the day and year therein mentioned acting in his official capacity, as the act and deed of said corporation, being fully authorized so to do.

Given under my Hand and Seal of Office, this the 17 day of March, 2010.

Linda C. Hall

MY COMMISSION EXPIRES _____



Prepared by:

THOMAS M. McELROY, P.A.
301 NORTH BROADWAY
P.O. BOX 1450
TUPELO MS 38802

MSB NO 2543

PHONE (662) 842-3723
FAX (662) 842-3744

Order No.: **8174819**
Loan No.: 0266208099

Exhibit A

The following described property:

Located in the Northwest Quarter of Section 10, Township 3 South, Range 7 West, DeSoto County, Mississippi;

Commencing at the commonly accepted Southwest corner of the Northwest Quarter of Section 10, Township 3 South, Range 7 West, DeSoto County, Mississippi; thence North 88 degrees, 15 minutes, 46 seconds East, a distance of 40.00 feet to a 3/8 inch rebar set in the East right of way of Getwell Road (80 feet wide) being the point of beginning; thence North 1 degree, 38 minutes, 10 seconds West along said East right of way, a distance of 50.00 feet to a 3/8 inch rebar set; thence North 88 degrees, 15 minutes, 46 seconds East, a distance of 299.13 feet to a 3/8 inch rebar set; thence North 1 degree, 38 minutes, 10 seconds West, a distance of 250.00 feet to a 3/8 inch rebar set; thence North 88 degrees, 15 minutes, 46 seconds East, a distance of 241.03 feet to a 3/8 inch rebar set; thence South 1 degree, 38 minutes, 10 seconds East, a distance of 300.00 feet to a 3/8 inch rebar set in the North line of the Bramlett property; thence South 88 degrees, 15 minutes, 46 seconds West along said North line, a distance of 540.16 feet to the point of beginning; said described Tract containing 2.00 acres, more or less.

Assessor's Parcel No: 3072100000000601